

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,686.7	82.5	1.5	2.1	(3.3)
Dow Jones Ind. Average	41,317.4	564.5	1.4	1.6	(2.9)
Nasdaq 100	20,102.6	315.9	1.6	2.7	(4.3)
FTSE 100	8,596.4	99.6	1.2	1.2	5.2
DAX 30	23,086.7	589.7	2.6	2.6	16.0
CAC 40	7,770.5	176.6	2.3	2.3	5.3
BIST 100	9,167.6	89.1	1.0	1.0	(6.7)
Nikkei	36,830.7	378.4	1.0	2.2	(7.7)
Hang Seng	22,504.7	385.3	1.7	1.7	12.2
Shanghai Composite	3,279.0	0.0	0.0	0.0	(2.2)
BSE Sensex	80,502.0	259.8	0.3	0.3	3.0
GCC					
QE Index	10,447.6	(12.2)	(0.1)	(0.1)	(1.2)
Saudi Arabia (TASI)	11,543.7	(127.9)	(1.1)	(1.1)	(4.1)
UAE (ADX)	9,579.1	23.1	0.2	0.5	1.7
UAE (DFM)	5,291.4	18.6	0.4	(0.3)	2.6
Kuwait (KSE)	7,949.2	(10.3)	(0.1)	(0.1)	8.0
Oman (MSM)	4,329.6	13.4	0.3	0.3	(5.4)
Bahrain (BAX)	1,912.2	0.0	0.0	0.0	(3.7)
MSCI GCC	1,083.8	(6.9)	(0.6)	(0.6)	0.3
Dow Jones Islamic	6,841.5	115.4	1.7	2.3	(3.5)
Commodity					
Brent	61.3	(0.8)	(1.4)	0.4	(17.9)
WTI	58.3	(1.0)	(1.6)	0.1	(18.2)
Natural Gas	3.6	0.2	4.3	9.1	(0.1)
Gold Spot	3,243.3	21.1	0.7	(2.3)	22.8
Copper	4.7	0.0	1.0	1.4	16.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.4	4.28%	12.0
DSM 20	11.5	1.5	4.73%	11.1
Saudi Arabia (TASI)	19.2	4.2	6.07%	13.2
UAE (ADX)	35.8	4.4	1.24%	26.7
UAE (DFM)	11.7	4.3	5.49%	12.3
Kuwait (KSE)	18.3	2.1	4.23%	20.8
Oman (MSM)	9.3	0.9	6.25%	4.6
Bahrain (BAX)	9.7	1.7	5.55%	12.3

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Lesha Bank LLC	1.5	0.1	8.7%	0.2%	2.7%	15,773	12
Qatar Oman Investment Company	0.6	0.0	1.9%	5.3%	0.6%	33,432	NM
The Commercial Bank	4.4	0.1	1.9%	6.5%	4.8%	2,920	6
Gulf International Services	3.1	0.1	1.8%	-1.5%	2.2%	14,455	0
Qatar Gas Transport Company Limited	4.6	0.1	1.5%	16.6%	12.9%	4,635	16
Top Losers							
Al Khaleej Takaful Insurance Company	2.3	(0.1)	-3.3%	-8.4%	1.1%	2,040	8
Industries Qatar	12.2	(0.4)	-2.9%	-11.2%	-0.4%	4,438	18
Mannai Corporation	3.5	(0.1)	-2.4%	-10.6%	-0.8%	796	9
Mesaieed Petrochemical Holding Company	1.4	(0.0)	-1.6%	-14.1%	-2.1%	4,834	25
Aamal Company	0.8	(0.0)	-1.2%	4.7%	-6.8%	8,164	12

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks rallied on Friday as hopes for renewed US-China trade talks boosted investor sentiment, offsetting concerns from weak earnings reports by tech giants Apple and Amazon. US indices also closed positive. The S&P 500 rose 82.5 points (+1.5%) to close at 5,686.7, while the Dow Jones Industrial Average climbed 564.5 points (+1.4%) to finish at 41,317.4. The Nasdaq 100 gained 315.9 points (+1.6%) to close at 20,102.6. In Europe, the FTSE 100 advanced 99.6 points (+1.2%) to 8,596.4, the DAX 30 rose 589.7 points (+2.6%) to 23,086.7, and the CAC 40 added 176.6 points (+2.3%) to 7,770.5. Turkey's BIST 100 increased 89.1 points (+1.0%) to 9,167.6. In Asia, Japan's Nikkei gained 378.4 points (+1.0%) to 36,830.7, while Hong Kong's Hang Seng Index rose 385.3 points (+1.7%) to 22,504.7. The Shanghai Composite remained closed on Friday. Meanwhile, India's BSE Sensex climbed 259.8 points (+0.3%) to close at 80,502.0. Oil losses 1.5% with Brent crude closing at USD 61.3 per barrel and US WTI crude settling at USD 58.3.

GCC

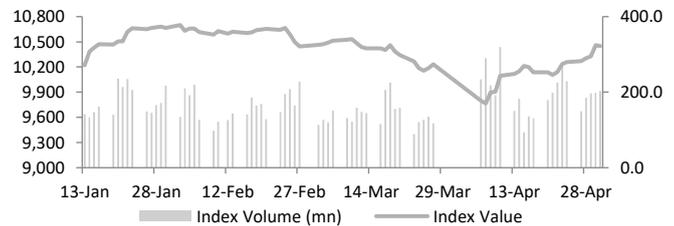
Saudi Arabia's TASI index fell 127.9 points (-1.1%) to close at 11,543.7. The UAE's ADX index rose 23.1 points (+0.5%) to finish at 9,579.1, while the DFM index added 18.6 points (+0.4%) to settle at 5,291.4. Kuwait's KSE index slipped 10.3 points (-0.1%) to close at 7,949.2. Oman's MSM index advanced 13.4 points (+0.3%) to end at 4,329.6, while Bahrain's BAX index was unchanged at 1,912.2.

Qatar

Qatar's market closed negative at 10,447.6 on Thursday. The Banks & Financial Services sector rose by 0.29% to close at 4,753.3, while the Consumer Goods & Services sector edged up 0.18% to 7,940.8. The Industrials sector declined by 1.63% to 4,179.5, and the Insurance sector slipped 0.57% to 2,319.0. The Real Estate sector was slightly down by 0.09% to 1,632.9, while the Telecoms sector dipped 0.10% to 2,200.7. The Transportation sector posted gains, rising 0.68% to close at 5,628.8.

The top performer includes Lesha Bank LLC and Qatar Oman Investment Company while Al Khaleej Takaful Insurance Company and Industries Qatar were among the top losers. Trading saw a volume of 202.5 mn shares exchanged in 17,664 transactions, totalling QAR 438.4 mn in value with market cap of QAR 614.9 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,753.3	0.29%
Consumer Goods & Services	7,940.8	0.18%
Industrials	4,179.5	-1.63%
Insurance	2,319.0	-0.57%
Real Estate	1,632.9	-0.09%
Telecoms	2,200.7	-0.10%
Transportation	5,628.8	0.68%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	29.6	36.5
Qatari Institutions	29.3	27.8
Qatari - Total	59.0	64.3
Foreign Individuals	14.8	16.7
Foreign Institutions	26.2	19.0
Foreign - Total	41.0	35.7

Source: Qatar Stock Exchange



May 04, 2025

KEY NEWS OF QATAR

▶ Qatar banks' total domestic credit increases 5.5% to QAR 1.32 tn in March: QCB

Qatar's banking sector saw a 5.5% year-on-year increase in total domestic credit, reaching QAR 1.32 tn in March, according to data from the Qatar Central Bank (QCB). Commercial banks' total domestic deposits also rose by 1.9% to QAR 857.1 bn over the same period. The overall assets of commercial banks in the country grew 4.4% annually, totaling QAR 2.07 tn in March. However, the broad money supply (M2) declined slightly by 0.5% year-on-year to QAR 739 bn, indicating a modest contraction in liquid financial resources despite the overall expansion in credit and banking assets.

▶ Qatar and Kenya discuss strategies for capacity-building in labour sector development

Undersecretary of Qatar's Ministry of Labour, H E Sheikha Najwa bint Abdulrahman Al Thani, held a meeting with Roseline Kathure Njogu, the inaugural Principal Secretary of Kenya's State Department for Diaspora Affairs, during her visit to Qatar. The discussions centered on enhancing bilateral cooperation between Qatar and Kenya in labour relations and workforce management. Both parties explored strategies for capacity building and the exchange of expertise, particularly in developing the labour sector and addressing diaspora affairs, with the shared goal of improving the working environment in both nations.

▶ Qatar welcomes over 1.5 mn visitors in Q1 2025

Qatar's tourism sector saw a robust start to 2025, welcoming over 1.5 mn international visitors in Q1, driven by high-profile events, strategic partnerships, and a diversified destination strategy. GCC visitors led with 36%, followed by Europe (28%) and Asia/Oceania (20%), while arrivals by air, land, and sea reflected effective access diversification. Eid al-Fitr drew a record 214,000 visitors, boosting hotel occupancy to 77%. Key events like the Web Summit, DJWE, and Qatar International Food Festival drove 2.6 mn room nights and a 71% average occupancy rate. Qatar Tourism launched initiatives like "Taste of Qatar" and eco-tourism development at Khor Al Udaid. DJWE sales exceeded QAR 246 mn, Shop Qatar sales rose 50% to QAR 120 mn, and major festivals attracted hundreds of thousands. The cruise season logged 87 ship calls and 360,000+ visitors. Tailored regional campaigns and upcoming events like the FIFA Arab Cup and T100 Triathlon Final are set to sustain this momentum and strengthen Qatar's position as a dynamic, year-round destination.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia's real GDP grows 2.7% in Q1: GASTAT

Saudi Arabia's economy grew by 2.7% year-on-year in Q1 2025, fueled by a 4.2% expansion in non-oil activities, marking 17 consecutive quarters of non-oil sector growth, while oil-related activities declined 1.4%, reflecting the Kingdom's Vision 2030 diversification goals. Government services rose 3.2%, and seasonally adjusted quarterly GDP increased by 0.9%. A comprehensive revision of GDP estimates was announced by GASTAT to align with global standards and better capture emerging sectors like fintech, logistics, and entertainment, raising the estimated non-oil contribution to GDP to 53.2%. The update aims to boost data transparency and economic measurement accuracy. Saudi officials emphasized that enhanced data quality and digital transformation are key to sustainable development and decision-making. The Kingdom's growth trend aligns with regional economic diversification, as seen in Qatar's 1.7% and the UAE's projected 4% GDP growth for 2024.

▶ Saudi Arabia's net FDI up 26%: GASTAT

Saudi Arabia's net foreign direct investment (FDI) reached SAR 22.1 bn (USD 5.89 bn) in Q4 2024, marking a 26% increase from the previous quarter and the highest level of FDI throughout the year. The surge in Q4 inflows, which totaled SAR 23.8 bn, was up 17% from Q3, while FDI outflows decreased by 39% to SAR 1.8 bn. However, compared to Q4 2023, total net FDI was down 13%, and inflows fell 11%. Despite this year-on-year decline, Saudi Arabia's FDI growth trajectory remains strong as part of its broader economic diversification goals, with the Kingdom aiming to attract USD 100 bn in annual FDI by the end of the decade. In April 2025, Saudi Arabia climbed to 13th place in Kearney's FDI Confidence Index, retaining its position as the third-most attractive emerging market, signaling global confidence in its transformation strategy. This growth is bolstered by reforms such as the updated investment law, which enhances investor protections, transparency, and simplifies the

investment process, further supporting the Kingdom's efforts to reduce its reliance on crude revenues and build a more competitive, diversified economy.

KEY NEWS OF UAE

▶ Abu Dhabi's economy to grow by 4.2%; Dubai's by 3.3% in 2025: IMF

The International Monetary Fund (IMF) has forecasted steady growth for the UAE economy, with Abu Dhabi's economy expected to grow by 4.2% in 2025 and accelerate to 5.8% in 2026, while Dubai's economy is projected to expand by 3.3% in 2025 and rise to 3.5% in 2026. The IMF's Director of the Middle East and Central Asia Department, Jihad Azour, highlighted that the UAE's overall economy is anticipated to grow by 4% in 2025, supported by strong performance in its non-oil sector, infrastructure investments, and growth in real estate and finance. Azour also projected that the UAE's growth would further accelerate to 5% in 2026. He noted that GCC countries have varied economic structures and reserve levels, leading to different responses to global market changes. Overall, the IMF revised the Middle East and North Africa region's growth forecast downward, with average growth for 2024 at 1.8%, expected to rise to 2.6% in 2025 and 3.4% in 2026, lower than earlier projections of 4% growth in 2025 and 4.2% in 2026.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil falls as traders weigh potential US-China trade talks

Oil prices declined on Friday as traders adjusted positions ahead of an upcoming OPEC+ meeting and amid skepticism over progress in US-China trade talks. Brent crude fell to USD 61.90 and WTI to USD 59, both down about 0.4%, with Brent on track for a 7% weekly loss—its largest in a month. Although China is considering a US proposal to ease tariffs, uncertainty remains, compounded by President Trump's threat of secondary sanctions on Iranian oil buyers, notably China. Meanwhile, OPEC+ plans to potentially increase output in June, with Saudi Arabia showing reluctance to support prices with further cuts, reflecting broader concerns over rising non-OPEC+ supply and weakening global demand.

▶ Gold gains on bargain hunting ahead of key US jobs data

Gold prices rose on Friday due to bargain-hunting ahead of the US non-farm payrolls report, rebounding from a two-week low despite being on track for a second weekly decline, down 1.8%. Spot gold rose 0.6% to USD 3,259.02, while US gold futures increased 1.4% to USD 3,266.90. Optimism over potential US-China trade talks improved risk appetite, reducing demand for safe-haven assets like gold. Analysts noted fresh buying from investors taking advantage of the price dip, with UBS maintaining a positive long-term view on gold supported by central bank purchases, investment interest, and dedollarization. Investors now await the April jobs report, expected to show a slowdown to 130,000 new jobs from March's 228,000, for clues on the Fed's next move. Meanwhile, silver edged up 0.1% to USD 32.42, platinum gained 0.8% to USD 966.40, and palladium slipped 0.2% to USD 939.

▶ World food prices increase in April, UN's FAO says

Global food commodity prices rose in April, driven by increases in cereal, meat, and dairy prices that outweighed declines in sugar and vegetable oils, according to the UN Food and Agriculture Organization (FAO). The FAO Food Price Index averaged 128.3 points, up 1% from March and 7.6% higher year-on-year, though still 19.9% below its March 2022 peak. Cereal prices rose 1.2% due to tighter Russian wheat exports, stronger rice demand, and shrinking US corn stocks, though the index remained 0.5% below last year's level. Meat prices rose 3.2%, mainly from pig and bovine meat demand, while dairy climbed 2.4% and surged 22.9% year-on-year as butter prices hit record highs due to low European inventories. Meanwhile, vegetable oil prices dropped 2.3% and sugar declined 3.5% amid global economic uncertainty. FAO held its global wheat production forecast steady at 795 mn metric tons and slightly lowered the 2024 global cereal output estimate to 4.848 bn tons.



May 04, 2025

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.13	USD/QAR	3.64
USD/JPY	144.37	EUR/QAR	4.13
GBP/USD	1.33	JPY/QAR	0.03
USD/CHF	0.83	GBP/QAR	4.84
USD/CAD	1.38	CHF/QAR	4.41
AUD/USD	0.64	CAD/QAR	2.64
NZD/USD	0.60	AUD/QAR	2.35
USD/INR	84.52	INR/QAR	0.04
USD/TRY	38.57	TRY/QAR	0.09
USD/ZAR	18.44	ZAR/QAR	0.20
USD/BRL	5.65	BRL/QAR	0.64

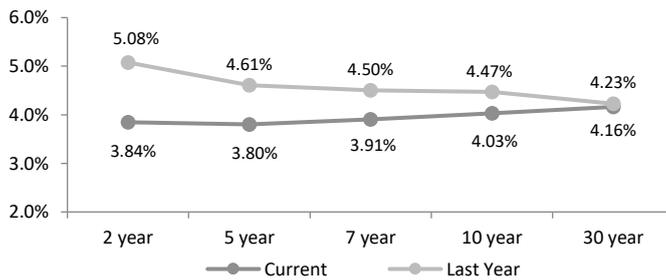
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.16	2.14	2.15	2.14	2.05
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.93	4.69	5.49	5.34	4.96
EIBOR	3.96	4.44	4.29	4.26	4.11
BMIBOR	5.05	5.28	5.77	5.63	5.45
KIBOR	2.13	3.56	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
City Cement Co.	SE	CITYC	149.3	24.57%	51.5	23.92%
Zahrat Al Waha For Trading Co.	SE	OASIS	125.9	-8.14%	-8.3	-323.61%
Nayifat Finance Co.	SE	NAYIFAT	87.2	1.67%	23.5	37.08%
Amlak International Finance Co.	SE	AMLAK	-	-	11.9	38.45%
Development Works Food Co.	SE	DWF	97.4	9.25%	1.3	125.30%
Fourth Milling Co.	SE	FOURTHMI	170.1	2.77%	52.7	8.39%
Quara Finance Co.	SE	QUARA	70.5	43.52%	8.6	-31.95%
The Company For Cooperative Insurance	SE	TAWUNIYA	5,121.4	16.77%	261.7	33.05%
Saudi Steel Pipe Co.	SE	SSP	454.0	-11.84%	69.0	-9.21%
Halwani Bros. Co.	SE	HB	237.8	-11.14%	11.5	351.31%
Electrical Industries Co.	SE	EIC	506.7	-6.53%	123.4	64.07%
Bank Aljazira	SE	BJAZ	-	-	361.0	20.17%
A D N H Catering	ADX	ADNHC	410.1	28.92%	39.0	3.67%
Abu Dhabi Aviation Co	ADX	ADAVIATI	1,980.0	25.11%	215.3	703.10%
National Corporation For Tourism & Hotels	ADX	NCTH	568.3	73.33%	262.3	256.37%
Pure Health Holding	ADX	PUREHEAL	6,581.0	7.62%	505.2	2.97%
Tecom Group	DFM	TECOM	679.7	20.51%	360.9	23.36%

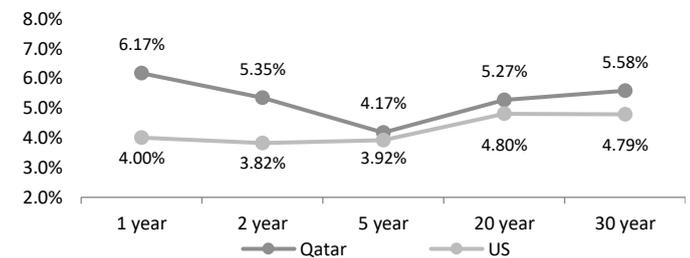
Note: Results were published on 2nd & 1st May, all the numbers are in local currency.

FX Commentary

The US dollar trimmed losses against the euro and yen on Friday after the US economy added 177,000 jobs in April, surpassing expectations of 130,000 and reinforcing the likelihood that the Federal Reserve will hold interest rates steady for the next few meetings. The dollar was down 0.7% against the yen at 144.37 and up 0.3% against the euro at USD 1.13. The dollar remained set for a third consecutive weekly gain, supported by a rally in US equities, positive earnings, and optimism over trade talks with China. The Aussie and kiwi dollars rose 0.77% and 0.3%, respectively, while the Chinese yuan reached a six-month high of 7.225 per dollar.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	56.6	22.1	Turkey	348.7	90.9
UK	21.6	(1.6)	Egypt	681.5	149.5
Germany	12.9	(0.8)	Abu Dhabi	39.1	0.1
France	39.0	2.3	Bahrain	242.8	64.0
Italy	56.9	(1.2)	Dubai	59.0	(1.3)
Greece	59.1	0.8	Qatar	38.0	(2.6)
Japan	19.2	(0.7)	Saudi Arabia	85.8	22.6

Source: S&P Capital IQ



May 04, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.20	1.66	9.21	1.81	10.02	16.66	QNB
Qatar Islamic Bank	3.77	1.85	10.90	1.95	11.49	21.25	المصرف التجاري
Comm. Bank of Qatar	6.85	0.67	5.85	0.75	6.55	4.38	بنك الدوحة
Doha Bank	4.21	0.68	8.65	0.28	3.49	2.37	الاهلي الدولي
Ahli Bank	6.83	1.27	10.47	0.35	2.89	3.66	الريان
Intl. Islamic Bank	4.66	2.16	12.88	0.83	4.96	10.72	بنك لشا QFC
Rayan	4.48	0.86	13.78	0.16	2.59	2.23	بنك دخان
Lesha Bank (QFC)	3.32	1.26	13.16	0.11	1.20	1.51	الإجارة
Dukhan Bank	4.61	1.40	13.53	0.26	2.48	3.47	دلالة
National Leasing	4.83	0.56	20.96	0.04	1.31	0.73	قطر وعمان
Dlala	0.00	1.04	nm	nm	0.97	1.01	إنماء
Qatar Oman	0.00	1.21	nm	nm	0.53	0.64	البنوك والخدمات المالية
Inma	1.98	1.19	15.74	0.23	2.96	3.53	زاد
Banks & Financial Services	4.43	1.40	9.78	0.77	5.35		
Zad Holding Company	4.90	2.97	19.88	0.72	4.82	14.29	الطبية
Qatar German Co. Med	0.00	-4.79	nm	nm	-0.28	1.35	بلدنا
Baladna	6.07	0.48	14.66	0.05	1.38	0.66	السلام
Salam International	0.00	1.02	13.23	0.09	1.20	1.22	الرعاية
Medicare	4.34	1.27	21.37	0.21	3.59	4.56	السينما
Cinema	2.62	1.27	40.23	0.07	2.10	2.68	قطر للوقود
Qatar Fuel	6.65	1.67	14.20	1.06	9.01	15.03	ودام
Widam	0.00	3.81	nm	nm	0.55	2.10	مجمع المناعي
Mannai Corp.	7.16	1.54	9.31	0.38	2.27	3.49	الميرة
Al Meera	5.82	1.84	16.34	0.89	7.93	14.60	مقدم
Mekdam	0.00	1.96	11.54	0.24	1.44	2.81	ميزة
MEEZA QSTP	2.64	2.71	32.57	0.09	1.12	3.03	الفالج
Faleh	0.00	na	na	0.00	0.00	0.71	Al Mahhar
Al Mahhar	0.00	na	na	0.00	0.00	2.34	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.15	1.67	16.89	0.27	2.74		
QAMCO	6.24	1.05	11.65	0.11	1.22	1.28	قامكو
Ind. Manf. Co.	5.17	0.61	7.74	0.33	4.10	2.51	التحويلية
National Cement Co.	7.90	0.73	13.98	0.25	4.66	3.42	الاسمنت
Industries Qatar	6.07	1.96	16.44	0.74	6.24	12.20	صناعات قطر
The Investors	8.87	0.60	11.02	0.13	2.45	1.47	المستثمرين
Electricity & Water	5.11	1.09	11.87	1.29	13.96	15.28	كهرباء وماء
Aamal	7.32	6.19	11.94	0.07	0.13	0.82	أعمال
Gulf International	5.41	1.38	8.21	0.38	2.28	3.14	الخليج الدولية
Mesaieed	4.11	1.07	24.26	0.06	1.30	1.39	مسعيد
Estithmar Holding	3.34	1.96	25.19	0.11	1.39	2.72	استثمار القابضة
Industrials	5.60	1.50	15.29	0.23	2.39		
Qatar Insurance	5.18	1.00	8.69	0.22	1.94	1.93	قطر
Doha Insurance Group	7.00	0.97	6.57	0.38	2.59	2.50	مجموعة الدوحة للتأمين
QLM	5.18	1.03	10.38	0.19	1.88	1.93	كيو إل إم
General Insurance	0.00	0.31	36.26	0.03	3.90	1.20	العامة
Alkhaleej Takaful	6.49	0.94	7.79	0.30	2.46	2.31	الخليج التكافلي
Islamic Insurance	5.96	2.12	8.75	0.96	3.96	8.38	الإسلامية
Beema	5.00	1.44	9.45	0.42	2.79	4.00	بيمه
Insurance	5.05	0.89	9.08	0.24	2.41		
United Dev. Company	5.31	0.32	8.60	0.12	3.25	1.04	المتحدة للتنمية
Barwa	6.45	0.49	8.79	0.32	5.73	2.79	بروة
Ezdan Holding	0.00	0.79	H	0.00	1.27	1.00	إزدان القابضة
Mazaya	0.00	0.63	nm	nm	0.96	0.60	مزايا
Real Estate	2.15	0.61	24.56	0.05	1.96		
Ooredoo	5.01	1.47	12.10	1.07	8.82	12.98	Ooredoo
Vodafone Qatar	5.13	1.96	16.47	0.14	1.20	2.34	فودافون قطر
Telecoms	5.03	1.55	12.75	0.54	4.48		
Qatar Navigation	3.62	0.72	11.20	0.99	15.38	11.06	الملاحة
Gulf warehousing Co	3.41	0.69	10.15	0.29	4.24	2.93	مخازن
Nakilat	3.01	1.94	15.73	0.30	2.39	4.65	ناقلات
Transportation	3.22	1.21	13.67	0.40	4.57		
Exchange	4.56	1.30	11.96	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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